

UNRESTRICTED FUND

Meeting ever-changing community needs



When you create an Unrestricted Fund, your gift can address a broad range of causes — including future needs that often cannot be anticipated at the time your gift is made. Your gift allows the Foundation to monitor all aspects of community well-being via its grant making programs in the areas of: arts and culture, economic development, education, environment, health and human services, neighborhood revitalization, and more.

How it works

- We work with you to address your charitable and financial intentions.
- We assist in the development of a fund agreement, which establishes the fund, the purpose of the fund, and the name of the fund.
- You make a gift to the Parkersburg Area Community Foundation (PACF) — you can give cash, appreciated stocks, real estate, or other assets.
- You receive tax benefits in the year your gift is made.
- Your gift will be placed into permanent endowment, meaning it will be invested over time and a portion of its earnings will be used for the benefit of our region forever.
- The fund will award grants to satisfy our community's greatest needs as determined by the Foundation's professional staff and Board of Directors.
- Through the Foundation's competitive grantmaking process, grants will be awarded to area nonprofits in the name of the fund you establish - forever!

Creating lasting legacies

Over the years, Walter and Marie Ausenheimer were quiet, steadfast supporters of many Mid-Ohio Valley charitable causes. As the PACF's first Executive Director, Walter observed first-hand how precious unrestricted contributions were for the Foundation. He knew that such resources were essential for the Foundation's Community Action Grants Program to allow the PACF to respond to the community's pressing current needs. Walter predeceased Marie, and in 2004 with her passing, a gift was received from Marie's estate that significantly increased the monetary resources for our region.

With the support from the **Walter E. and Marie Ausenheimer Memorial Fund** the PACF is able to support the work of the organizations working for the betterment of the Mid-Ohio Valley. With over \$1.3 million in grants awarded through this fund to date, this Fund creates a legacy by continuing to grow resources for the area, to make meaningful grants, and to highlight Walter and Marie's caring nature.

Unrestricted Fund

Why Give Through the PACF?

one

We are a local organization with deep roots in the community.

two

We provide highly personalized services tailored to best fit your financial and charitable interests.

three

We offer maximum flexibility and tax advantages to donors.

four

We help individuals and families build their legacies.

five

We serve as a regional leader of philanthropy.

six

We accept a wide variety of charitable gifts and can facilitate complex forms of giving.

seven

We have a deep understanding of our community needs and the organizations addressing them.

eight

We build endowment funds that benefit the community now and forever.

nine

We handle all the administrative details.

ten

We manage and invest your fund thoughtfully with both growth and grants in mind.

More benefits

The flexibility of your unrestricted gift enables the PACF to respond to the community's most pressing needs, today and tomorrow.

Because no restrictions are set on the charitable use of your gift, it has a timeless quality and lets our experienced staff and Board to assess community needs and respond by awarding grants to the nonprofit organizations that undertake our region's most critical work. Unrestricted Funds help the PACF to support long-term solutions; respond quickly to emergencies; and meet changing social, cultural, educational or other needs.

Grants are made in the name of the fund you establish, creating your personal legacy of giving. You may make your gift immediately or via your will or another estate planning strategy. You and others can add to the fund at any time, receiving tax benefits with each new gift. Once the fund is endowed, it becomes a permanent community funding resource.

Unrestricted Fund Requirements

Amount to Create: \$1,000 to open; \$5,000 to endow
(Must achieve endowment within 5 years)

Fees: When your fund has reached endowment, 1.0% per year
Minimum annual fee: \$100

Fees allow the PACF to continue to serve our community and implement important community initiatives.

Next steps

For more information regarding establishing an Unrestricted Fund, please contact Julie Posey.

- **call** 304.428.4438
- **email** Julie.Posey@pacfwv.com