

Philanthropy MATTERS

Give for Good, for Ever
Fall 2017



News from the Parkersburg Area Community Foundation & Regional Affiliates (PACF)

Celebrating Holiday Giving Traditions



Once upon a time, The PM Company (PMC) sent cards, chocolates, and other typical holiday gifts to business associates. It occurred to them that resources spent on tokens of appreciation could go further, and be more meaningful, if everyone came together to celebrate the true meaning of the season. So, the PMC asked their tenants, vendors, and business partners to join them in collecting donations of

goods and dollars for local groups serving people in need, and the Spirit of Giving campaign began.

Pat Minnite, Sr., founder of the PMC, established the Spirit of Giving Fund as a donor-advised fund with the PACF to benefit local charitable efforts and nonprofit organizations.

After becoming the focus of the PMC annual Christmas party at the Grand Pointe Conference and Reception Center, the Fund's impact grew significantly. Since 2007, the company has distributed a half million dollars for worthy causes by asking associates to donate to the Fund, then matching the monies given.

"The Spirit of Giving Fund gives us

a formal mechanism to ensure Dad's commitment to those in need will be carried on," said Karmyn Minnite Conley, one of PMC's Managing Partners. "We love the opportunity to give back as a family, in partnership with our friends and business associates, to the community that has been so good to us."

This year, the Spirit of Giving celebrates its 10th anniversary with the goal of gathering \$100,000 to distribute to select nonprofits.

The PACF commends the PMC and all who are involved with the Spirit of Giving Fund for their ongoing and steadfast commitment to brightening the holidays for others and is proud to serve as PMC's partner in this important charitable endeavor.

To donate to the Spirit of Giving Fund or to learn more about starting your own family or corporate giving fund, please call 304.428.4438.

It's Easier Than Ever to Make the Gift of a Lifetime

For many individuals, giving to charity is simply a matter of generosity and "doing the right thing." There can also be significant tax benefits to giving, however, and knowing how to get these benefits can allow each of us to give even more.

Did you know that you can turn your Individual Retirement Accounts (IRAs) into tax-saving charitable gifts? If you are 70.5+ years old, you are

required to take an annual mandatory distribution from your IRA.

If you'd rather direct those funds to charity, savings are possible by transferring them directly from your IRA to the PACF. Such a transfer from your IRA Plan Administrator to the PACF allows you to avoid treating that distribution as taxable income, reducing the amount of income on which taxes may be owed.

When donated to the PACF, IRA gifts support the Foundation's work in arts and culture, economic development, education, environment, health and human services, and much more. IRA gifts may establish new funds or be donated to existing funds.

Need help making a gift or just curious about the Charitable IRA Act? Please contact us for ideas and details.

A Gift That Keeps Giving

By making a gift through their estate, Harlan M. Law and his wife, Lillian G. Law, will forever provide meaningful educational support for Ritchie County High School graduates.

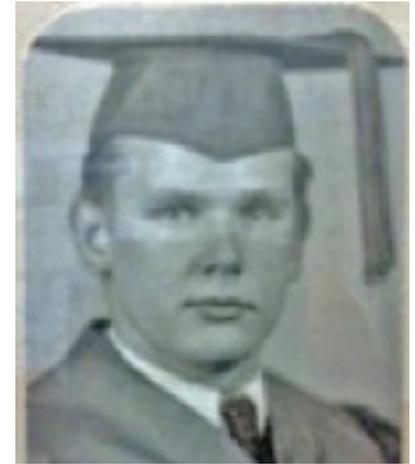
Born in 1928 in Burnt House, WV, Harlan was one of Royston D. and Gertie Swisher Law's eight children. A 1947 graduate of the now-closed Harrisville High School, Harlan served our country as a Navy veteran of the Korean War. Married August 20, 1955, five years later, the couple moved to Hilltown, PA, where Harlan worked for the Hatfield Recon Center for more than thirty years. Harlan passed on April 21, 1995.

Lillian was the daughter of Mary and Anthony Gattuso of Philandephia, PA and had four siblings. A very private person, she worked as a real estate

agent for most of her life. Lillian lived in Hilltown, PA for the last 50 years of her life and was 82 years old at the time of her passing in 2015. Friends recall that she was kind and generous and supported many charities.

The Harlan M. and Lillian G. Law Memorial Scholarship provides support to Ritchie County High School graduates who plan to attend or who are currently enrolled at an accredited post-secondary educational institution with preference given to those pursuing technical and/or non-college educations.

The first award will be made in spring 2018. With this charitable fund, Mr. and Mrs. Law's giving nature will forever live on to benefit countless Ritchie County young people.



Harlan Law's Harrisville High School graduation picture.

Check out our Online Scholarship Publication at www.pacfwv.com.

For a print copy, please contact us at 304.428.4438.

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The PACF Vision:

The Parkersburg Area Community Foundation & Regional Affiliates will hold a vital role in our region, supporting people who work together to build resources and apply leadership, creating a better place for citizens today and tomorrow.