

Philanthropy MATTERS

Give for Good, for Ever
Spring 2016

News from the Parkersburg Area Community Foundation & Regional Affiliates (PACF)

Let's Raise \$300K+ for Local Nonprofits!

Multiply the impact of your generosity by taking part in our region's single greatest day of giving – Give Local MOV – on May 3, 2016. Sponsored by the Parkersburg Area Community Foundation (PACF), Give Local MOV is a special 24-hour online giving challenge to encourage local philanthropy. Donors who connect to our region's nonprofits on that day significantly increase the impact of their gifts as the PACF and other supporters offer \$100,000+ in matching incentives during the 24-hour giving period. Citizens can support 43 different causes serving a wide array of missions such as arts and culture; animal welfare; education; health; environment; community improvement; human services; and youth development.

“Our area's citizens really ‘step-up’ for Give Local MOV – more than \$218,000 was raised last year,” said PACF staffer, Julie Boyce. “We greatly appreciate Superior Toyota's annual launch of Give

Local with its lead sponsorship gift. For 2016, over \$100,000 in matching funds is available which includes \$30,000 from Superior Toyota, other sponsorships, private challenges and hourly prizes.”

The PACF invests in a secure website and underwrites event costs, enabling all donations to reach the participating nonprofits. Gifts made on the website, www.GiveLocalMOV.org, are matched 1:1 (finite amount of matching funds per nonprofit available given resource limits) and also help participants obtain hourly prizes. Funds earned by the nonprofits are swiftly distributed following the event for their current needs. The PACF also matches gifts of \$100+ with \$100 (maximum of 10 such gifts matched) to boost the nonprofits' permanent charitable funds.

To make an online gift, starting at 12:01am May 3, 2016, go to www.GiveLocalMOV.org. While there's a \$10 minimum gift, there's no maximum! “Every donation – no matter the size – makes a difference. By giving where you live, you see the impact right here,” said Boyce.

For a complete list of participating nonprofits, to become a sponsor or to learn more, visit www.GiveLocalMOV.org or contact Julie Boyce at 304.428.4438. Help make May 3 a record year for our communities



Superior Toyota and the Hathaway family have been the lead supporter of Give Local MOV for the past two years with over \$50,000 in support. Three generations shown left to right: Tom Hathaway, T.R. Hathaway and Tommy Hathaway.

by raising at least \$300,000 for our nonprofits to serve the Mid-Ohio Valley's citizens.

Delivering Results that Matter

\$100,000+* Available in matching funds, private challenges and hourly prizes for participants in Give Local MOV.

43 Local Foundation funds and nonprofits taking part in Give Local MOV.

24 Hours to make a big difference in the community.

*These numbers are growing daily! To learn more about this 24-hour online giving challenge visit www.GiveLocalMOV.org or call 304.428.4438.



Supporters of Faithlink, a Give Local MOV 2016 participant, are stepping up in the community.



Parkersburg Area Community Foundation & Regional Affiliates

A summary of the Foundation's registration and financial documents are filed under the name Parkersburg Area Community Foundation, Inc. and may be obtained from the Secretary of State, State Capitol, Charleston, WV 25305.

The Parkersburg Area Community Foundation and Regional Affiliates (PACF) works with individuals, families, businesses, and civic or nonprofit organizations to make a positive and permanent commitment for the future of our community. The PACF is a single 501(c)3 public charity that works in partnership with its local affiliates to provide leadership and develop philanthropic resources to meet the needs of an 11-county service area. Since 1963, the PACF has helped local citizens support charitable needs and touch every aspect of life in the community in a variety of lasting ways.

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Getting the Most from Your Nest Egg

In 2015, the Protecting Americans from Tax Hikes (PATH) Act became law, permanently extending the IRA charitable rollover. Now those who are at least age 70.5 may donate up to \$100,000 annually from their IRAs to qualifying public charities without treating the distributions as taxable income.

This provision is most useful for persons required to take mandatory IRA distributions who already make charitable gifts. Making a gift from their IRAs rather than present cash can

reduce the income upon which annual income tax is owed. This is especially useful for West Virginia residents since there is no state-level income tax charitable deduction. There are some important constraints. IRA gifts must be delivered directly from the IRA Plan Administrator to the PACF and Donor Advised Funds cannot receive IRA gifts (nor can private foundations). All other charitable fund types are eligible for IRA gifts. We recommend donors consult their professional advisors; then contact our staff for details.

New Doddridge County Vocation Scholarship

While many scholarships focus on students obtaining college degrees, one Doddridge County citizen wants to remind parents and students that pursuing a "trade-skill" is equally important when it comes to finding meaningful and gainful employment. Thanks to this generous donor, the Doddridge County Vocation Scholarship recently formed within the Doddridge County Community Foundation affiliate funds of the PACF.

This new scholarship rewards Doddridge County High School graduates pursuing, or who wish to

pursue, a degree or other certification at a technical or vocational school. It is the fund-founder's hope that this scholarship continues to grow and to benefit local students so they may some day be personally better equipped to promote Doddridge County's economic and cultural development.

Donations are encouraged to build the fund. Please contact the PACF staff at 304.428.4438 or email info@pacfwv.com; visit www.pacfwv.com/scholarships to learn more about this important fund.

Our Vision: The Parkersburg Area Community Foundation & Regional Affiliates will hold a vital role in our region, supporting people who work together to build resources and apply leadership, creating a better place for citizens today and tomorrow.