

# Philanthropy MATTERS

Give for Good, for Ever  
Spring 2017

News from the Parkersburg Area Community Foundation & Regional Affiliates (PACF)

## Twenty-four Hours to Make a Huge Impact

With \$150,000+ in matching funds available to distribute, the PACF's *Give Local MOV* campaign aims to raise at least \$300,000 for 42 local nonprofits! On May 2<sup>nd</sup> from 12:00am - 11:59pm, you can multiply the impact of your gift to your favorite nonprofit by giving online at GiveLocalMOV.org. On this one day, your donations enable your favorite nonprofits to earn significant matching funds and cash



*SW Resources is "Stepping-Up" in the region by providing vocational training and employment opportunities for individuals with disabilities, enabling them to achieve their full potential.*

prizes. Our region's nonprofits address many important issues that affect our community; this is a once-a-year opportunity to help them in a big way!

*Give Local MOV* is powered by the PACF which provides the secure online giving platform, underwrites campaign costs, and provides education for its nonprofit partners. Many generous community supporters, led by *Give Local MOV* 2017 lead sponsor Superior Toyota-Hyundai with its gift in memory of Tom and Scott Hathaway, and local philanthropist Mary M. Welch with a major gift, are supplying the critical matching funds that encourage giving.

Participating nonprofits are initially assigned a share of the matching funds, then, donors who contribute online on Tuesday, May 2<sup>nd</sup> will have their gifts matched 1:1 up to the allotted share. Should any organizations not claim their full allocation of matching funds after the 24 hours, the PACF then proportionately allocates the remaining funds among nonprofits that exceeded their initial share. In addition to the matching funds, hourly cash prizes sponsored by various local businesses



*The Parkersburg Art Center is participating in Give Local MOV. Their goal is to promote, enhance and contribute to the artistic lives of families living in the Mid-Ohio Valley.*

reward nonprofits whose supporters contribute throughout the day.

Visit GiveLocalMOV.org today to see the full list of sponsors and learn more about all the participating nonprofits. Return to the website on May 2<sup>nd</sup> to make your online donation.

For more details or to help sponsor this important campaign, contact PACF's Development and Communications Officer, Julie Boyce, at 304.428.4438.

## Making Life Less Taxing

Tax season has just closed, but now is an excellent time to re-evaluate both your charitable and financial goals and make your stocks work for you.

When your stock's value increases, the taxes you owe on the capital gain when you sell that stock can also increase. By donating publicly-traded stock that

you've owned for more than one year to the PACF, you can avoid capital gains taxes! You'll also be eligible to take a charitable deduction on your income taxes for the full fair market value of the stock gift to PACF. Any excess deduction may be carried forward for up to five years if you are unable to take

the entire deduction in the year of the gift.

So for all those causes you care about, the PACF can help you put your appreciated stock to work furthering your charitable goals. Call us today!

## Estate Planning Expert to Provide Seminar

One of the nation's leading estate planning and taxation attorneys, Charles "Skip" Fox IV, is coming to Parkersburg on May 24<sup>th</sup>. Thanks to the collaborative efforts of the PACF, Mid-Ohio Valley Estate Planning Council (MOVEPC), and the



As a partner in McGuireWoods of Charlottesville, VA, Skip Fox chairs the firm's private wealth services team.

Marietta Community Foundation, financial planners, bankers, attorneys, accountants and insurance agents can participate in a national-caliber educational seminar right here at home. Ohio and West Virginia continuing education credit is available in the fields of law, banking, accounting, insurance and financial planning.

Thanks to generous event sponsors, Astorg & Jones, CPAs, Peoples Bank, WesBanco Bank, and United Bank, the all-inclusive fee is \$250 (\$200 for MOVEPC members). The seminar is on May 24<sup>th</sup> from 8:30am - 4:30pm at the Parkersburg Country Club. To register or learn more, contact the PACF at 304.428.4428 or [info@pacfwv.com](mailto:info@pacfwv.com).

## Here's the Scoop

The Foundation's Doddridge County Community Foundation affiliate (DCCF) is preparing for its May 30<sup>th</sup> community ice cream social at the Doddridge County Park. Starting at 7:00pm, citizens are invited to celebrate the DCCF's 17 years of service to Doddridge County.

DCCF supporters will gather to enjoy the evening and highlight the affiliate's seventeen named funds, recognize DCCF grant recipients and celebrate the accomplishments of local students receiving 2017 scholarships. Since 1999, DCCF has helped local citizens to support the causes most important to them and to touch every aspect of life in Doddridge County in a wide variety of significant and lasting ways.



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### The PACF Vision:

The Parkersburg Area Community Foundation & Regional Affiliates will hold a vital role in our region, supporting people who work together to build resources and apply leadership, creating a better place for citizens today and tomorrow.